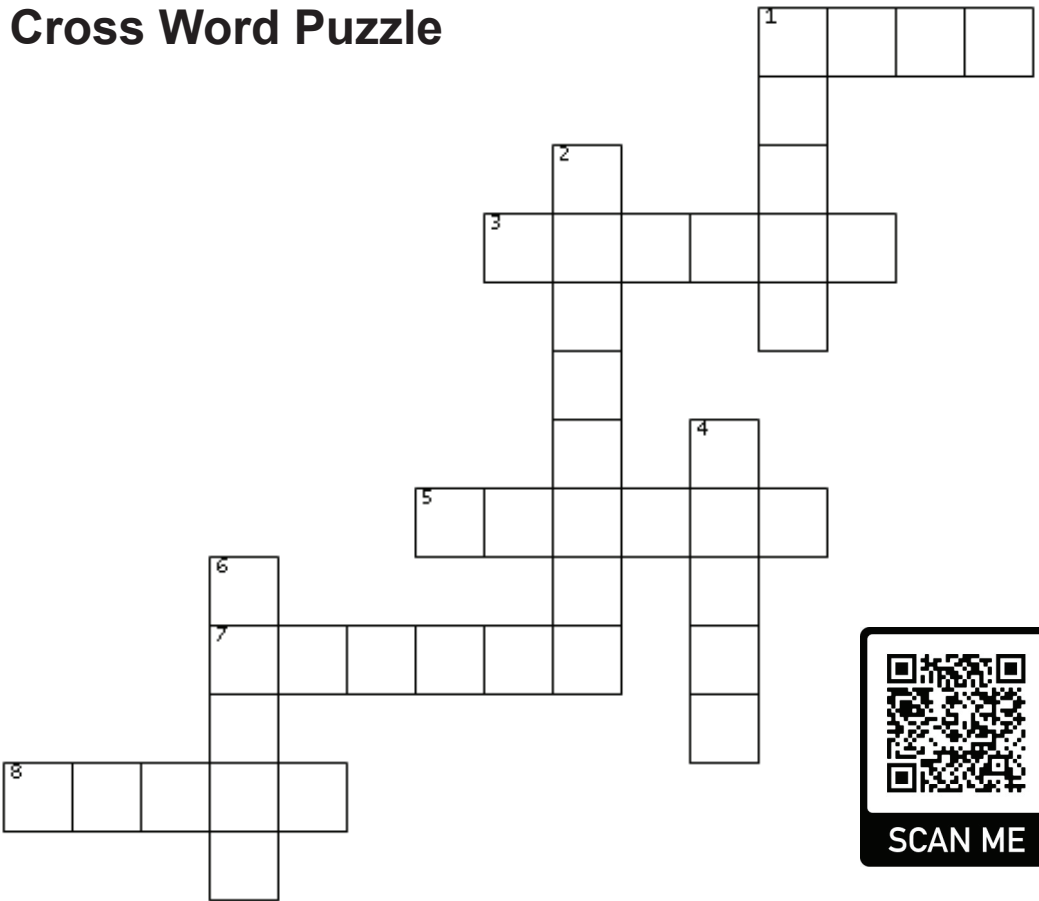




# INTEREST AND LOANS

## Cross Word Puzzle



### ACROSS

1. A bank can put a \_\_\_\_\_ on anything you are borrowing the funds to buy, such as a car, to secure repayment of the loan
3. An \_\_\_\_\_ interest rate is simply of the amount charged on a yearly basis
5. Annual Percentage Rate is a type of interest usually associated with \_\_\_\_\_ cards
7. The interest rate is the price of a loan and is a percentage of the \_\_\_\_\_ borrowed
8. Something of value that can be acquired with a loan

### DOWN

1. You have a \_\_\_\_\_ responsibility to repay a loan as the contract stipulates
2. Secured loans generally carry a lower \_\_\_\_\_ rate versus unsecured loans
4. \_\_\_\_\_ interest rates do NOT fluctuate over time
6. Interest \_\_\_\_\_ are applied to the principal of a loan, which is the amount borrowed